Large Animal Health Enhancement Fund Frequently Asked Questions: FAQ's 6/10/24

Who can apply?

Any North Carolina licensed and currently practicing large animal veterinarian.

What entity funded this effort?

The North Carolina General Assembly funded this effort in 2023. Enacting legislation is G.S. 106-1073.

Which agency will administer the program?

The North Carolina Agricultural Finance Authority, located at 1101 Spring Forest Rd. Raleigh, NC 27815.

Do I have to be a North Carolina licensed veterinarian?

Yes.

If I live in another state, but, practice in applicable counties. Am I eligible? Yes, but the applicant must be licensed in the State of North Carolina.

What percentage of my practice must be in the large animal/ food animal space? 30% of your practice time must be spent in the large animal veterinary care space.

When does the application period open?

Monday, June 17, 2024

How long does the application period stay open? 60 days

Will I be required to submit a W-9?

Yes. This document will be uploaded in the application.

Is this a taxable transaction pursuant to the IRS code?

Yes. You will be required to submit a 1099 form on your tax year that the grant is received.

What counties are eligible?

Please see the application. All eligible counties are listed.

If I practice in multiple applicable counties, am I eligible?

Yes, if the counties are in the above list.

Do I have to reside in one of the applicable counties?

No.

What is the maximum award I can request?

The maximum award available is \$25,000, however the committee has a pool of \$125,000 annually to disperse to grantees.

What is the process if I am awarded grant money, but do not end up staying in large animal practice?

There is "clawback" language in legislation in the case your practice migrates away from the 30% large animal practice for any reason. Repayment of the grant is required pursuant to G.S. 106-1073.

Can I reapply annually?

Yes.

What are the "Use of Funds?

Pursuant to G.S. 106-1073:

- 1. Repayment of educational loans related to the recipient's veterinary degree.
- 2. The purchase of equipment or technology for use in the recipient's large animal veterinary practice.
- **3.** Any additional uses the Advisory Committee determines is appropriate to promote and develop large animal veterinarians to practice in designated counties.

Who makes the determination on grant disbursal?

The "Large Animal Health Enhancement Advisory Committee (LAHEAC)

Who is on the "LAHEAC"?

The Commissioner of Agriculture, State of North Carolina The State Veterinarian of North Carolina The Chief Executive Officer of the North Carolina Agricultural Finance Authority One Food Animal Scholars Program, North Carolina State University, College of Veterinary Medicine Two practicing large animal veterinarians Two representatives of the livestock industry One designee by the Commissioner of Agriculture of North Carolina One designee by the State Veterinarian of North Carolina

Is the application an online form?

Yes.