

## **CANCELED FUNDS FROM COST SHARE PROGRAM CONTRACTS**

### **STATEMENT OF INTENT**

The commission is responsible for ensuring that cost share program (CSPs) funds are allocated in such a manner as to address the highest priority water quality and quantity needs of the State, as required by the purpose of the specific cost share program. The commission allocates financial assistance funds to soil and water conservation districts each year according to each district's CSPs strategy plan for the current program year. When funds from CSPs contracts written in a previous program year are cancelled, the funds should be made available to the commission to be reallocated to meet current year needs of districts.

### **STATEMENT OF POLICY**

It is the policy of this commission that all cancelled funds from CSPs contracts, other than funds cancelled from contracts written in the current CSPs program year, shall revert to the state account to be reallocated to districts by the commission. Districts shall not be required to submit revised annual strategy plans to be eligible to receive supplemental allocations, but they may submit revised strategy plans if their strategy plan differs significantly from the annual strategy plan that was submitted by June 1 of the current program year.